

**RESOLUTION APPROVING INVESTMENT GUIDELINES AND INVESTMENT
REPORT OF ONONDAGA COUNTY RESOURCE RECOVERY AGENCY
FOR CALENDAR YEAR 2009**

WHEREAS, the Onondaga County Resource Recovery Agency did, pursuant to Resolution No. 135 of June 12, 1991, adopt formal Investment Guidelines to protect and safeguard Agency investment assets, and

WHEREAS, the Administration Committee, at its February 23, 2010 meeting, reviewed the 2009 Annual Investment Report and the existing Investment Guidelines submitted by staff and found that the Investment Report properly reflects the financial investments of the Onondaga County Resource Recovery Agency during 2009 and the compliance of those investments with the existing Investment Guidelines, and

WHEREAS, the Administration Committee has recommended that the Investment Report be approved, now, therefore be it

RESOLVED, that the Onondaga County Resource Recovery Agency hereby accepts and approves the Investment Report of our Agency's funds and accounts conducted by staff for the calendar year 2009 and authorizes its Treasurer to submit copies of the said report to appropriate officials as required under New York Public Authorities Law Section 2925. The Agency also approves the 2010 Investment Guidelines to govern future investments of Agency funds, which guidelines will ensure that those Agency assets are prudently invested and adequately safeguarded. This Resolution shall take effect immediately.

Resolution Adopted Date: March 10, 2010

Vote: Ayes 11 Nays 0 Abstentions 0

Signed: Catherine M. Strong

WJB/pe

Attachments: 2009 Annual Investment Report
2010 Investment Guidelines